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Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule-Retirement Investment Advice

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Submitter Information

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General Comment

I am in favor of this rule. Consumers cannot and should not be expected to be experts in financial products like retirement accounts. The people safeguarding our retirement accounts should not be incentivized to make as much money as possible off of us; the incentives should line up so that they do best when we do best.